

PARA
Treasurers Report
2013 – 2014

PARA membership income in this fiscal year was slightly above what we budgeted. There was also an unbudgeted contribution from USSA to provide Eastern region with an annual EASF Educational Contribution. We again had a significant improvement in our fund balance with overall income running ahead of expenses.

Expenses were under budget, when expected additional post season coaching expenses not yet paid are factored in. As usually happens, several smaller budgeted amounts were not used. We did go over budget in post season coaching and fencing expenses. Adjustments have been made in the 2014 budget to account for the coaching expense which we anticipate will continue to need funding as we go forward. Because we purchased additional fencing this year to support the speed camp at Blue Mountain, we have reduced the fencing budget for next year to make up for the additional fence purchases this year.

Factoring in remaining known expenses this year, our overall fund balance will have improved by approximately \$10,000.00 in 2013 / 2014. Attached is a proposed budget for 2014 /2015, and an accounts receivable report showing open balances as of 4/27/2104.