**PARA**

**Treasurers Report**

**2010 – 2011**

PARA income in this fiscal year was over budget, and, after deducting the new USSA 5% membership fee, stayed almost equal to last fiscal year. We again had a significant improvement in our fund balance. This was due mainly to continued strong income and no significant unexpected expenses.

Expenses were slightly over budget due mainly to under budgeting of web site fees, insurance expenses, and awards.

Remaining known expenses for this fiscal year are approximately $2,000.00. Factoring in these expenses, our overall fund balance will have improved by approximately $9,000.00 this year. The only foreseeable change to next year’s income and expenses are a drop in website expenses by $1,800.00 due to end of website development fees.

Treasury recommends that, other than including the foreseeable changes in expenses, we adjust smaller budgeted items to reflect actual spending levels over the past several years, we increase the amounts available for post season coaching, and that we implement a scholarship fund as proposed by the PARA President.