

2025 TREASURER REPORT

Executive Summary

(Updated from 4/21/25 Report) **4/28/25**

Changes Implemented This Year

- Transitioned treasurer from Chris Klebe to Charles Donnellan
- PARA switch to an online monthly subscription for QuickBooks
- Line item budget approval
- AdminSkiRacing.com was able to withhold and pay PARA Head Tax for state level races and AO Workshop fees
- PARA Competitor Membership Fee reduced from \$45/ person to \$20/person for 2026

Challenges & Issues

- Delays in payments due to transition from Chris to Charles
- The Coaching Committee provided approved postseason coaching expenses within 2 weeks of PARA Spring Meeting

Recommended Changes for Next Year

- Reduce excessive cash balance. PARA can afford to run at a planned operating loss for 2026 by maintaining lower membership fees.

Board Approvals

Proposed Rules & Procedure Changes

- Implement a process for the Speed Grants similar to the B-net Grants. Detailed proposal at the end of this report.

Budget Requests

- Additional funds requested for 2025 expenses (details on page 3):
 - U18 Finals - \$1,109.75
 - U16 Nationals - \$1,000.00
- See proposed 2026 budget prepared by the Treasurer
- PARA Membership Fee Rates - Propose setting a range for membership fees, and grant the Executive Committee authority to set the fee within the approved range. Detailed proposal at the end of this report.

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Detailed Report

Current Fiscal Year (July 2024 to June 2025)

The PARA Fiscal Year closes on June 30, 2025. At the time of this report, the majority of our revenues have been realized. However, almost \$8,000 of budgeted expenses have not.

REVENUE

Compared to 2024, total revenue increased by \$7,372.49. Despite a reduction in U16 and U18+ Head Taxes and Grants Received, the revenue increase was driven mainly by the increase in General Membership Fees due to a higher fee structure.

Outstanding Revenue for fiscal year 2025:

- Invoice # 873 - \$300 - JFBB Calendar Fees (expect payment 5/3/25)
- USSS may have some residual General Membership Fees (2024 saw about \$1,476.45 of membership fees deposited in June)
- Bank interest for the months of May and June

EXPENSES & OPERATING PROFIT

While not all our expenses for 2025 have not been realized, the current operating profit is \$33,590.20. If we realize \$8,000 of budgeted expenses, the operating profit still maintains a positive balance of at least \$25,000.

Outstanding Expenses for fiscal year 2025:

- Coaching Expense Reimbursement - The Coaching Committee has approved the coaching expenses for one of the coaches who supported High School Championships. They are in the process of finalizing the expenses for a second coach. The remaining expense for the second coach should be approximately \$2,500, and within the remaining budget for this event.
- Convention or Meeting Expenses - Rob Lipton and Dan Chayes will be attending the USSS National Congress in mid-May after the PARA Spring Meeting. Expenses are expected to be well within the approved budget. The remaining budget is \$5,632.17.
- Accounting - QuickBooks monthly subscription is \$37.10 per month. There will be monthly charges for May and June, totalling \$74.20.

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Additional Funds Requested for fiscal year 2025:

- Coaching Expense Reimbursement:
 - U18 Finals - \$1,109.75
 - The board had approved funds for 2 coaches
 - The Coaching Committee decided to send 2 coaches and 1 assistant coach
 - In addition, one coach's travel costs exceeded the projected maximum due to an increase in IRS mileage rates.
 - U16 Nationals - \$1,000.00
 - No funds were approved in the 2025 budget for this expense
 - PARA had two athletes go beyond Eastern Region Championships:
 - Luke Hodgkinson went to U16 Nationals
 - Jake Hodgkinson went to CanAms
 - The Coaching Committee would like to approve \$1,000 to offset some of the travel expenses for the coach that went to U16 Nationals

CASH BALANCE

At the time of this report, the PARA cash balance is \$189,757.96. If we remove \$10,000 of outstanding 2025 expenses, the expected cash balance would be \$179,757.96. This expected balance is 3.2 times the 2024 actual expenses, and 2.6 times the 2025 budgeted expenses.

Next Fiscal Year (July 2025 to June 2026)

PROJECTED REVENUE

General Membership Fees

At the beginning of March of the current season, the PARA must communicate to USSS its membership fees for the following season. This means that the PARA Membership Fees for 2026 were set in March 2025. For the 2026 season, the PARA membership fees for Competitors has been set to \$20/person and all other membership categories have been set to \$15/person. The PARA Board had approved a Competitor rate of \$20/person in their 5/7/22 Spring Meeting. 2026 projections are based on multiplying the 2025 membership levels by category and 2026 fee structure.

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PARA Membership Levels by year:

# of PARA Members by Category	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Competitors	870	848	902	961	971	866	1098	1088	1118	1046
U08		0	0	0	46	25	38	30	31	32
U10	163	170	182	187	133	103	162	155	155	145
U12	200	201	218	257	237	200	251	263	278	271
U14	213	218	219	220	246	231	261	240	265	262
U16	170	147	162	182	171	160	214	234	176	179
U18	107	99	112	113	127	127	121	117	147	132
U21	8	7	6	2	11	20	51	46	66	23
SRs	9	6	3	0	0	0	0	3	0	2
Officials	311	324	327	345	355	322	346	368	356	353
AO	97	179	170	96	103	82	87	86	69	70
ACO	214	145	157	249	252	240	259	282	287	283
AV	33	27	29	49	72	74	94	79	80	80
General	131	179	186	159	133	196	157	136	126	102
AM	7	6	22	2	1	1				
AG	124	173	164	157	132	195	157	136	126	102
TOTAL MEMBERSHIP	1345	1378	1444	1514	1531	1458	1695	1671	1680	1581

PARA Membership Fee Structure by Year:

PARA Membership Fees By License	2024	2025	2026
Competitor	\$35	\$45	\$20
Officials / Coaches	\$5	\$15	\$15
Volunteer	\$5	\$15	\$15
General	\$5	\$15	\$15

Club Dues

There were 15 active PARA clubs. The annual club dues are set in the by-laws at \$25 per club due by October 15 each year. Given Sawmill's and Shawnee's limited membership, the expected number of clubs was reduced to 13 in 2026 for budgeting purposes.

	2024	2025	2026
# PARA Clubs (15 listed on PARA website)	14	15	13
Dues fee per club	\$25	\$25	\$25
TOTAL CLUB DUES	\$350	\$375	\$375

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Head Taxes

All state championship races pay a \$9 per racer per day head tax. The maximum field size for all PARA State Championships are limited to 85 quota spots plus 5 discretionary spots. The PA Cup Series is an open championship. The following table was used to project the head taxes for next year. The estimated field size for all Super G events was set to 10 fewer racers than the projected field sizes for their respective series.

PARA State Races	# Racers	# Days	Racer Days	2026
U12 States	85	2	170	\$1,530
U14 States	85	2	170	\$1,530
U16 States	85	3	245	\$2,205
PA Cups	120	8	950	\$8,550
TOTAL			1535	\$13,815

Calendar Fees

For non-state championship events, PARA clubs pay a \$100 per day calendar fee. Assuming PARA runs a similar number of events in 2026 as 2025, the following are the projections for 2026.

	2024	2025	2026
# PARA Non-State Races	17	21	21
Calendar Fee Per Race	\$100	\$100	\$100
Total Calendar Fees	\$1,700	\$2,100	\$2,100

Grants Received

PARA does not expect to receive any grants in 2026.

AO Workshop Registration Fees

The projection for 2026 was set to the actual registration fees collected in 2025.

EXPENSE BUDGET

Coach Expense Reimbursement

The PARA daily coaching per diem is currently set to \$350/day, and the 2025 IRS mileage rate is \$0.70/mile. Based on 2025 actual coaching expenses, the average mileage and toll expenses for each coach was \$730, versus a maximum of \$1,010. For

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budgeting purposes, the maximum mileage and toll expenses were used with a 10% increase to cover inflation. To estimate total postseason coaching expenses for 2026, the following number of coaches were used:

Coaching Per Diem	\$350.00							
Estimated Mileage + Toll Expense	\$1,110.00							
Event	Location - 2025	# Coach	# Assistant	Travel Days	Coach Days	Per Coach		Budget
						Per Diem	Mileage + Tolls	2026
U18 / U21 Finals	Attitash, NH	2	0	1	3	\$1,400	\$1,110	\$5,020
U16 Championships (Ronnie Berlack Grand Prix)	Mittersill, NH	2	0	1	5	\$2,100	\$1,110	\$6,420
U16 Finals	Attitash, NH	2	0	1	4	\$1,750	\$1,110	\$5,720
High School Championships	Mittersill, NH	2	0	1	4	\$1,750	\$1,110	\$5,720
U14 Championships	Whiteface, NY	2	0	1	4	\$1,750	\$1,110	\$5,720
U14 Finals	Berkshire East, MA	0	0	1	3	\$1,400	\$1,110	\$0
U14 Piche's	Gunstock, NH	2	0	1	3	\$1,400	\$1,110	\$5,020
U12 Piche's	Gunstock, NH	2	0	1	3	\$1,400	\$1,110	\$5,020
U12 - NY Event	-	1	0	1	3			\$2,500
Nationals / CanAms	-	0	0	0	0			\$1,000
							Total	\$42,140

Note that the PARA board approved a budget of \$2,500 for the U12 New York Event for 2025 and 2026 fiscal years.

Awards

PARA supplies the sweatshirts for U12, U14, U16, and U18/U21 state teams. Since there are no expected changes to this practice for next year, the budget was based on a 10% cost increase (rounded to nearest \$100) over last year's actual expenses to cover possible inflation.

Convention or Meeting Expenses

Rob Lipton requested a budget of \$10,500 for travel related expenses to cover the following:

- The North American TD Update in the fall
- USSS National Congress in mid-May
- Conducting AO Clinics and Certification Testing across PARA

Grant Expenses

If the Speed Grant Proposal passes, then the budget for Speed Projects would be \$5,000. If the proposal does not pass, then no funds would be budgeted for a Speed Project, unless there was a specific project presented to the PARA Board.

The fund levels were kept at the same level (\$6,000) as the 2025 approved levels for B-net grants.

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General Administration

PARA currently carries an annual D&O insurance policy. This past year, the cost was \$600. In order to keep potential options (cost increases, multi-year policy discounts) available, the requested budget is \$2,000. If things remain the same as last year, the expected cost would be around \$600.

PARA utilizes an account to prepare the annual tax filings. The cost for this has been \$450. In case of a cost increase, the budgeted amount is \$550.

PARA utilizes QuickBooks Online to manage its accounting. The monthly subscription is currently \$37.10/month. This means the expected accounting fees for the fiscal year should be \$445.20. In case of a cost increase, the budgeted amount is \$550.

Postage and Delivery is mainly driven by the postage required to mail checks out for payments. Since we have not mailed out coaching checks for this fiscal year, the budget of \$75 is based on the 2024 budget and expenses.

PNC Bank has a service fee on some of the electronic payments made into PARA. Based on what was charged for 2025, a budget of \$5 is proposed.

Website

Patrick Wende requested \$2,000 be put into the budget to support the rollout of a new technology platforms, including the following:

- New website
- Transition of email and document management to Google for nonprofits

Age Chair Travel

\$1,000 has been put into the budget in case age chairs incur travel costs not covered by their clubs to attend their respective age group championship events.

Head Taxes

Historically, PARA has been charged a \$3 per person head tax by the Eastern Alpine Officials for people attending the Alpine Official Update. Due to a restructuring in 2024/2025, the eastern region has not invoiced PARA yet this year. The budget for 2026 is set to double the 2025 budget (i.e. \$1,100), incase head taxes for both years are realized in the 2026 fiscal year.

PARA Board Proposals

Proposal #1 - Speed Projects Grant Program

Introduced by the PARA Speed Committee

Motion: To continue to support and foster innovative PARA Speed Projects, but with a greater focus on U14 skill development, and provide PARA funding through a competitive grants process overseen by the Executive Committee (similar to the PARA B-Net Grants Program). Funding would be set at \$5,000 each year, and the maximum possible grant would also be \$5,000.

- Funding would be allocated through a competitive application process
- Funding would only be awarded to PARA Clubs; Any PARA club in good standing interested in organizing speed training for PARA athletes would be eligible to apply
- Speed training activities should focus on U14s and U16s, but activities could also be open to U18/21 athletes as well
- Applications would be due to the Executive Committee by September 30 th each year
- Decisions would be made by the Executive Committee by no later than October 21st
- Camp registration shall include a 1-week advance registration period for PARA U14 and U16 athletes that qualified for a PARA State Team the prior year.
- Notice of the registration dates, times, and the athletes that qualify for advance registration will be published on the PARA website at least three weeks prior to the opening of camp registration
- Camp registration must open no later than one month before the start of the camp
- Applications decisions would be made by the Executive Committee and the Speed Committee shall assist with implementation of any grant awards
- Funds would be issued to the PARA Club at the completion of the camp unless otherwise approved by the Executive Committee

Grant applications shall include:

1. The PARA club organizing the event
2. The proposed venue and date(s), and a statement as to whether or not the host venue has committed to those dates
3. Age classes eligible to participate
4. Min and max number of athletes needed to make the camp happen
5. A general description of the skills and activities
6. Other funding sources, such as any matching grants requested/applied for
7. Expected athlete registration costs (a range is acceptable)

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8. Whether or not it would be open to athletes from other states and if so which states
9. Expected athlete to coach ratio (a range is acceptable)
10. Expectations for coaching support from clubs with participating athletes
11. Any other information at the applicant's discretion.

Any variations from the notice requirements above need to be approved in advance by the Executive Committee.

In the event that any Speed Camp awarded PARA funds does not reach its minimum number of athlete registrations by two weeks before the event, the Camp Organizers are permitted to open the general registration to athletes from outside of PARA. In that case, Camp organizers shall notify the Speed Committee and the Executive Committee that registration opened to athletes outside of PARA.

Proposal #2 - General Membership Fee Ranges

Motion: The Executive Committee can set the PARA General Membership Fees within the following ranges:

PARA Membership Fees By License	Lowest	Highest
Competitor	\$15	\$30
Officials / Coaches	\$0	\$10
Volunteer	\$0	\$5
General	\$0	\$5

Background: PARA Membership Fees are currently collected as part of the USSS Membership online renewal. USSS requires PARA to communicate their fee structure by membership type in the beginning of March for the following ski season. This means that the PARA rates for the 2026 season were set in March 2025. If the Board sets the PARA rates at their Spring Meeting, that means it does not take effect until 2 ski seasons later. In order to provide a little more financial responsiveness, the Executive Committee would like the authority to set the PARA Membership rates each year based on an approved fee range set by the Board.

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Historically, the PARA membership fees have been:

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Competitor	\$35	\$45	\$20
Officials / Coaches	\$5	\$15	\$15
Volunteer	\$5	\$15	\$15
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