

**PARA**  
**Treasurers Report**  
**2020 – 2021**

PARA income this fiscal year to date is approximately \$21,000.00 under the budgeted amount. We obviously had no income from the PA Cup races or championship events, which accounted for \$17,000.00 of the shortfall. The remaining \$4,000.00 was due to a drop in general membership income which includes PARA membership dues as well as the \$100.00 race fee paid by clubs hosting races. Our expenses to date are approximately \$57,000.00 under budget as discussed below. We have seen a year over year increase of approximately \$36,000.00 in our fund balance. At this point our finances are in very good shape – we have cash on hand amounting to about 2 ½ years operating expenses based on the numbers from 2018 & 2019.

We had no post coaching expense this year which is by far our single biggest budget item. Because of the lack of data from this year, I am not recommending any changes to the coaching budget this year.

We only had one applicant for a fencing grant so a large portion of that money was not used. Also, as usually happens, several smaller budgeted amounts were not used. At this point I plan to leave the 2022 budget the same as 2021 unless anyone has any requests or feels adjustments are needed.

Attached is our ledger statement updated through end of March.

Respectfully Submitted,

Chris Klebe