

PARA
Treasurers Report
2023 – 2024

PARA income this fiscal year to date is approximately \$2,500.00 under budget when the \$5,000.00 Speed Project grant from KWCF is excluded. Income from PA Cup races was \$1,000.00 over budget. Income from the U16 Series was \$1,600.00 under budget. General membership income was \$2,200.00 under budget. Expenses to date are approximately \$9,900.00 under budget as discussed below. Through the end of April we have seen a year over year increase of approximately \$4,500.00 in our fund balance. At this point our finances are in good shape – we have cash on hand of over 2 years operating expenses.

For post season coaching expense, we were approximately \$1,830.00 under budget. Dan, Rudi and Bruce did a great job with the post season coaching assignments, and reviewing expense reports so everyone was properly reimbursed - kudos to them! I think the committee approach here worked very well and hope it will be kept in place going forward.

USSA Meeting travel, Age Chair travel, AO Clinic meeting, and website expense were all categories significantly under budget.

We had three applicants for fencing grants so we did end up going over on that item by \$1,320.00.

For this year we allocated \$5,000.00 for the speed camp. Through the efforts of Matt Superczynski, we were awarded a \$5,000.00 grant from the Killington World Cup Foundation. With our contribution and the KWCF grant, the speed camp cost was subsidized at close to last year's level. The balance of the camp cost was made up by the attendees.

Attached is our ledger statement, updated through end of April. At this point I've left in place the proposed budget amounts for next year. I'll be happy to revise and reissue this based on any input or feedback from the various constituents.

Respectfully Submitted,

Chris Klebe