PARA

Treasurers Report

2015 – 2016

PARA income in this fiscal year was very close to the budgeted amount. Membership income as well as revenues from PA Cup and Championship events was as projected. Our expenses were significantly under budget as discussed below. We had a year over year increase of approximately $10,000.00 in our fund balance due to lower than expected expenses.

Post season coaching, awards, and fencing expenses were significantly under budget. Also, as usually happens, several smaller budgeted amounts were not used. Adjustments have been made in the 2017 budget expense line items to reflect 2016 expenditures, and to accommodate next years expected requirements.

Factoring in remaining known expenses this year, our overall fund balance will have improved by approximately $8,000.00 in 2015 / 2016. Attached is a proposed budget for 2015 /2016.

Pennsylvania Alpine Racing Association
PARA LEDGER 2016 - 2017 Budget

PARA OPERATING BUDGET		2015 - 2016															
SOURCES OF INCOME		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	YTD	2016 Budget	+ or -	2017 Budget
101	Membership	$ 1,109.75	$ 1,726.12	$ 2,069.92	$ 4,757.45	$ 15,515.85	$ 3,073.52	$ 1,665.50	$ 4,234.08	$ 1,149.15	$ -	$	$ -	$ 35,301.34	$ 35,000.00	$ 301.34	$ 35,000.00
102	Advertising	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	
103	U18 PA Cup (HT)	$ -	$ -	$ -	$ -	$	$ -	$ -	$ 2,755.95	$ 5,094.00	$ -	$ -	$ -	$ 7,849.95	$ 7,500.00	$ 349.95	$ 7,500.00
104	U16 Champ (HT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$	$ 756.00	$ -	$ -	$ -	$ 756.00	$ 750.00	$ 6.00	$ 750.00
105	U14 Champ (HT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,440.00	$ -	$ -	$ -	$ 1,440.00	$ 1,450.00	$ (10.00)	$ 1,450.00
105	U12 Champ (HT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 747.00	$ -	$ -	$ -	$ 747.00	$ 650.00	$ 97.00	$ 650.00
106	AO Clinics	$ -	$ -	$ -	$ -	$ 550.00	$ -	$ 1,505.00	$ -	$ -	$	$	$ -	$ 2,055.00	$ 1,000.00	$ 1,055.00	$ 1,000.00
107	Contributions	$ -	$ -	$ -	$ -	$ 2,039.95	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,039.95	$ 500.00	$ 1,539.95	$ 500.00
	TOTAL	$ 1,109.75	$ 1,726.12	$ 2,069.92	$ 4,757.45	$ 18,105.80	$ 3,073.52	$ 3,170.50	$ 6,990.03	$ 9,186.15	$ -	$ -	$ -	$ 50,189.24	$ 46,850.00	$ 3,339.24	$ 46,850.00
108	Interest	$ 0.19	$ 0.18	$ 0.18	$ 0.19	$ 0.18	$ 0.19	$ 0.18	$ 0.18	$ 0.19	$ 0.17	$ -	$ -	$ 1.83	$ 2.00	$ (0.17)	$ 2.00
USES OF INCOME		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	YTD		+ or -	
201	President	$	$ -	$ -	$ -	$ 25.25	$	$ 53.16	$ 17.20	$ -	$ -	$	$ -	$ 95.61	$ 200.00	$ (104.39)	$ 200.00
202	Vice President	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 100.00	$ (100.00)	$ 100.00
203	Secretary	$ -	$ -	$ -	$ -	$ -	$	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 100.00	$ (100.00)	$ 100.00
204	Treasurer	$ -	$ -	$ -	$ -	$ -	$	$ -	$ 59.99	$ -	$ -	$ -	$ -	$ 59.99	$ 100.00	$ (40.01)	$ 100.00
205	U18 Chair	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 100.00	$ (100.00)	$ 100.00
206	U16 Chair	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$	$ -	$ -	$ -	$ -	$ 100.00	$ (100.00)	$ 100.00
207	U14 Chair		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	
207	U12 Chair	$	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 100.00	$ (100.00)	$ 100.00
208	Membership	$ -	$ -	$ -	$ -	$	$	$ -	$ -	$ -	$ -	$	$ -	$ -	$ 100.00	$ (100.00)	$ 100.00
209	AO Clinics	$ -	$ -	$ -	$	$ -	$ 342.00	$ -	$ -	$ -	$ 636.00	$	$ -	$ 978.00	$ 600.00	$ 378.00	$ 1,000.00
210	USSA Meetings	$ -	$ -	$ -	$ -	$ 1,631.23	$ 2,161.84	$ 905.91	$ -	$ -	$ -	$ 566.96	$ -	$ 5,265.94	$ 4,500.00	$ 765.94	$ 5,500.00
211	Annual Meeting	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$	$ -	$ -	$ 100.00	$ (100.00)	$ 100.00
212	Printing	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 100.00	$ (100.00)	$ 100.00
213	Postage	$ -	$	$ -	$	$	$ -	$ -	$ 49.00	$	$ -	$ -	$ -	$ 49.00	$ 20.00	$ 29.00	$ 50.00
214	Web Site	$ -	$	$	$	$	$ -	$ 960.00	$ -	$ -	$ -	$ -	$	$ 960.00	$ 1,200.00	$ (240.00)	$ 1,200.00
215	Awards	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$	$ 1,769.47	$ -	$ -	$ -	$ 1,769.47	$ 3,500.00	$ (1,730.53)	$ 2,000.00
216	U18 Coaching	$ -	$ -	$	$ -	$ -	$ -	$ -	$ -	$ 1,731.46	$ 1,595.60	$ -	$ -	$ 3,327.06	$ 6,500.00	$ (3,172.94)	$ 5,000.00
217	U16 Coaching	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,880.29	$ 4,681.88	$ 2,013.00	$ -	$ 12,575.17	$ 14,000.00	$ (1,424.83)	$ 14,000.00
218	U14 Coaching	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,501.05	$ 2,089.45	$ -	$ -	$ 3,590.50	$ 3,600.00	$ (9.50)	$ 3,600.00
218	U12 Coaching	$ -	$	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,501.04	$ 2,089.45	$ -	$	$ 3,590.49	$ 7,500.00	$ (3,909.51)	$ 3,600.00
219	Fencing	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,000.00	$ -	$ 2,000.00	$ -	$ -	$ -	$ 4,000.00	$ 6,000.00	$ (2,000.00)	$ 6,000.00
220	Bank Fees	$ -	$	$	$ -	$	$	$	$	$	$	$	$ -	$ -	$ 10.00	$ (10.00)	$ 10.00
221	Memberships	$ -	$ -	$ -	$ -	$	$ -	$	$	$ -	$ -	$ -	$ -	$ -	$ 80.00	$ (80.00)	$ 80.00
222	Insurance	$ -	$ -	$ -	$ 1,550.00	$ 562.76	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,112.76	$ 2,000.00	$ 112.76	$ 2,500.00
	TOTAL	$ -	$ -	$ -	$ 1,550.00	$ 2,219.24	$ 2,503.84	$ 3,919.07	$ 126.19	$ 14,383.31	$ 11,092.38	$ 2,579.96	$ -	$ 38,373.99	$ 50,610.00	$ (12,236.01)	$ 45,640.00
	Fund Balance	$ 1,109.75	$ 1,726.12	$ 2,069.92	$ 3,207.45	$ 15,886.56	$ 569.68	$ (748.57)	$ 6,863.84	$ (5,197.16)	$ (11,092.38)	$ (2,579.96)	$ -	$ 11,815.25	$ (3,760.00)	$ 15,575.25	$ 1,210.00
	Check Balance	$ 67,760.53	$ 69,486.65	$ 71,556.57	$ 74,764.02	$ 90,650.58	$ 90,617.47	$ 89,868.90	$ 96,732.74	$ 91,535.58	$ 80,443.20	$ (2,579.96)	$ -				
	Savings Balance	$ 11,025.26	$ 11,025.44	$ 11,025.62	$ 11,025.81	$ 11,025.99	$ 11,026.18	$ 11,026.36	$ 11,026.54	$ 11,026.73	$ 11,026.90	$ -	#VALUE!				
	Total Funds	$ 78,785.79	$ 80,512.09	$ 82,582.19	$ 85,789.83	$ 101,676.57	$ 101,643.65	$ 100,895.26	$ 107,759.28	$ 102,562.31	$ 91,470.10	$ (2,579.96)	#VALUE!				