

PARA
Treasurers Report
2017 – 2018

PARA income this fiscal year was approximately \$6,700.00 over the budgeted amount. Income from membership as well as revenues from AO clinics was somewhat better than projected. Our total expenses were approximately \$3,000.00 over budget as discussed below. We had a year over year increase of approximately \$4,800.00 in our fund balance.

Post season coaching expense was significantly over budget. Attached is a breakdown showing expenses, number of athletes and number coaches at each event. In previous years we have been under budget, and our coaching expenses have fluctuated year over year based the number of available coaches who sign up for the events. It is difficult to determine what the proper level of funding is for these events, but it seems that what we spent this year is probably closer to where we should be than where we were the previous few years.

We were also over budget on awards and AO clinic expense (which is expected, since it appears we had a larger number of participants than anticipated). Once again, fencing expenses were significantly under budget. As usually happens, several smaller budgeted amounts were not used. Adjustments have been made in the 2019 budget expense line items to reflect 2018 expenditures, and to accommodate next years expected requirements.

Attached is a proposed budget for 2018 /2019.

2018 Post Season Coaching

<u>Event</u>	<u>Athletes</u>	<u>Coaches</u>	<u>Cost</u>	<u>Athletes Per Coach</u>
U19 High School Champs	37	5	\$8,392.30	7.4
U19 Eastern Champs	?	1	\$700.00	
U19 Finals	14	2	\$2,703.40	7
U16 Can Arms	2	2 + Waterville Valley	\$4,892.18	1
U16 Champs	9	1	\$2,411.88	9
U16 Finals	15	4	\$6,892.49	3.75
U14 Project	10	1	\$548.15	10
U14 Champs	11	3	\$5,917.75	3.67
U12 Pisches	42	2	\$3,330.70	21
U12 Future Stars	2	2	\$1,922.65	1